

May 7, 2002

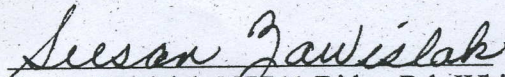
Board of Directors
Whitewater-Rice Lake Management District
Whitewater, Wisconsin 53190

Board of Directors:

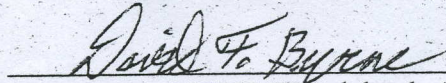
We have reviewed the Balance Sheet of the Whitewater-Rice Lake Management District as of May 7, 2002 and the related Statement of Income for the year.

Based on our review, we are not aware of any Discrepancies or of any modifications made to the financial statements in order for them to be in conformity with general accepted accounting principles. All information in the financial statements is the representation of the Whitewater-Rice Lake Management.

Sincerely,



Susan Zawislak-N7741 Ridge Rd. Whitewater, WI



Dave Byrne-N7760 Woodchuck Alley, Whitewater, WI